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河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

ANNOUNCEMENT

PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION

The board of directors (the “**Board**”) of Hebei Construction Group Corporation Limited (the “**Company**”) hereby announces that, at the meeting of the Board held on 30 April 2019, the Board considered and approved, among other things, the resolution in relation to the proposed amendment to the Articles of Association of Hebei Construction Group Corporation Limited (the “**Articles of Association**”).

As the Company proposes to delete “real estate development, property sales and leasing” in its scope of business, the Board proposes to make corresponding amendment to a certain article concerning the scope of business. Details of the proposed amendment are as follows:

Existing Article

Article 13 The scope of business of the Company shall be that approved by the Baoding Municipal Administration for Industry and Commerce and shall include: construction of general contracting business and project management and related skills and management services; construction design, feasibility study and technical consultancy service; construction and technical consultancy; building construction, municipal and public construction, electrical and mechanical installation, road construction, railway construction, port and waterways construction, water resources and hydropower construction, subgrade and pavement construction, steel structure construction, airport runway construction, pipeline construction, earthwork construction, renovation and decoration

Proposed Amendment

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Existing Article

construction, foundation construction, bridge construction, tunnel construction, lifting equipment installation construction; real estate development, property sales and leasing; sales, leasing and maintenance of construction materials, decoration materials, reusable materials, construction machine and equipment; undertaking of overseas engineering projects appropriate for its capabilities, scale and results performance; dispatch of work force to overseas (excluding seaman) (the business qualification certificate for operating overseas labor service cooperation business will be valid until 21 July 2020); civil defence construction, decoration construction, curtain wall construction, light steel structure construction, intelligent construction system, design of lighting engineering and fire safety equipment engineering; to conduct itself or act as an agent for the import and export of products except those exported under the unified joint operations organised by the State and those imported by companies approved by the PRC government; land formation; the design of pressure containers; manufacture of pre-stressed concrete steel cylinder pipe; manufacture and sales of ready mixed concrete products; manufacture of precast concrete structure and manufacture of metal structure (operated by subsidiaries only) (for businesses that require approval by laws, they may only be commenced after obtaining approval from the relevant authorities).

The Company may change its scope of business based on its own development needs in accordance with laws.

Proposed Amendment

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The Company may change its scope of business based on its own development needs in accordance with laws.

In respect of the proposed amendment to the Articles of Association, one article is amended, and no article is added or deleted. The number of the articles of the amended Articles of Association remains the same.

A special resolution will be proposed at the 2018 annual general meeting (the “AGM”) of the Company to approve, among other things, the above proposal to amend the Articles of Association. A circular containing, among other things, details of the proposed amendment to the Articles of Association and notice of the AGM will be dispatched to the shareholders of the Company in due course.

The revised Articles of Association shall become effective on the date of passing the relevant resolution at the AGM. Prior to the passing of the relevant resolution at the AGM, the prevailing Articles of Association of the Company shall remain valid.

By Order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, the PRC
30 April 2019

As of the date of this announcement, the executive Directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. LIU Yongjian and Mr. ZHAO Wensheng; the non-executive Directors are Mr. LI Baoyuan and Mr. CAO Qingshe; and the independent non-executive Directors are Mr. XIAO Xuwen, Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.